



**Treasurer's Report for the period ending November 30, 2024**

**Bank Balance: Cadence Bank**

Cash as of September 30, 2024: \$ 14,222

**Cash as of November 30, 2024: \$ 26,860**

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**Investment Assets: Charles Schwab**

As of November 30, 2024

- \$ 788 (Cash and Cash Equivalents)
- \$ 15,140,264 (Exchange Traded Funds: market value)

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**\*\* Grant Funds**

\$ 1,586,446 Budgeted for Grant Funding current fiscal year

(11,000) Awarded

**\$ 1,575,446 Total funds to expire and rollover to the next fiscal year as of 9/30/2025**

**\*\* Note: *This calculation is preliminary, and subject to change, based upon the Board's final budget approval at year end.***

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CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF FINANCIAL POSITION  
AS OF NOVEMBER 30, 2024 AND SEPTEMBER 30, 2024

		<i>Prior Fiscal Year</i>	
	<u>11/30/2024</u>	<u>9/30/2024</u>	
<b>ASSETS</b>			
Cash and cash equivalents- Operating	\$ 26,860	\$ 14,222	
Cash and cash equivalents- Investment	<u>788</u>	<u>626</u>	
Total Cash and Cash Equivalents	<u>27,648</u>	<u>14,848</u>	
Investment securities	<u>15,140,264</u>	<u>14,843,850</u>	
Total Assets	<u><u>\$ 15,167,912</u></u>	<u><u>\$ 14,858,698</u></u>	
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Grants payable	\$ 86,250	\$ 86,250	
Liabilities (prepayment)	<u>1,557</u>	<u>886</u>	
Total Liabilities	<u>87,807</u>	<u>87,136</u>	
Fund Balances			
Operating fund - Unrestricted	152,173	4,416	
Grant fund - Unrestricted	2,041,988	462,126	
Principal fund - Permanently restricted	<u>12,885,944</u>	<u>14,305,020</u>	
Total Fund Balances	<u>15,080,105</u>	<u>14,771,562</u>	
Total Liabilities and Fund Balances	<u><u>\$ 15,167,912</u></u>	<u><u>\$ 14,858,698</u></u>	

*The current Fiscal Year runs October 1, 2024 - September 30, 2025.*

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE MONTH ENDING NOVEMBER 30, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2025)

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ -	\$ -
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	-	-
Interest Income from Investments	-	-	43,422	43,422
	<u>-</u>	<u>-</u>	<u>43,422</u>	<u>43,422</u>
<b>EXPENDITURES</b>				
Advertising	269	-	-	269
Audit Fees	-	-	-	-
Investment Fees	5,250	-	-	5,250
Investment Audit	-	-	-	-
Accounting Fees	2,800	-	-	2,800
Legal Fees	5,000	-	-	5,000
Insurance	588	-	-	588
Payroll Expenses	12,087	-	-	12,087
Facilities	-	-	-	-
Operations	1,038	-	-	1,038
Total Expenditures	<u>27,032</u>	<u>-</u>	<u>-</u>	<u>27,032</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	(11,000)	-	(11,000)
Realized Gain (Loss) on Investment Activity	-	-	13,280	13,280
Unrealized Gain (Loss) on Investment Activity	-	-	289,873	289,873
Total Other Sources and Uses	<u>-</u>	<u>(11,000)</u>	<u>303,153</u>	<u>292,153</u>
<b>CHANGES IN FUND BALANCES</b>	<u>\$ (27,032)</u>	<u>\$ (11,000)</u>	<u>\$ 346,575</u>	<u>\$ 308,543</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	4,416	462,126	14,305,020	14,771,562 *
<b>FUND BALANCE REALLOCATION</b>	(4,416)	(462,126)	466,542	- *
<b>CURRENT YEAR BUDGET ALLOCATION</b>	179,205	1,586,446	(1,765,651)	- **
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 152,173</u>	<u>\$ 1,575,446</u>	<u>\$ 13,352,486</u>	<u>\$ 15,080,105</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

The current Fiscal Year runs October 1, 2024 - September 30, 2025.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR THE MONTH ENDING NOVEMBER 30, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2025)

	BUDGET	ACTUAL	DIFFERENCE
	Annual Operating Budget	Operating Fund	Under (Over)
<b>REVENUES</b>			
Budget Allotment	\$ 1,299,109	\$ 1,299,109	\$ -
Unexpended Funds Rolled Over (from PY)	466,542	466,542	-
<b>TOTAL REVENUES</b>	<u>\$ 1,765,651</u>	<u>\$ 1,765,651</u>	<u>\$ -</u>
<b>OPERATING EXPENDITURES</b>			
Advertising	12,500	269	12,231
Audit Fees	25,000	-	25,000
Investment Fees	21,000	5,250	15,750
Accounting Fees	17,010	2,800	14,210
Legal Fees	30,000	5,000	25,000
Insurance	4,400	588	3,812
Payroll Expenses	63,845	12,087	51,758
Facilities	1,000	-	1,000
Operations	4,450	1,038	3,412
Total Operating Expenditures	<u>179,205</u>	<u>27,032</u>	<u>152,173</u>
<b>PROGRAM SERVICE GRANTS</b>			
Program Service Grants	<u>1,586,446</u>	<u>(11,000)</u>	<u>1,575,446</u>
	1,586,446	(11,000)	1,575,446
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,765,651</u>	<u>\$ 38,032</u>	<u>\$ 1,727,619</u>
<b>CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,727,619</u>	

The current Fiscal Year runs October 1, 2024 - September 30, 2025.